



REPORT ON LOAN REPAYMENT BY POWER SPACE PROTOTYPE PARTICIPANTS

Overall, ten (10) participants participated in the first phase of the project. Seven of them decided to take the micro loan facility. Six beneficiaries took **(GH¢100.00) One Hundred Ghana Cedis** each of which attracted a flexible interest of **(GH¢10.00) Ten Ghana Cedis** on the loan amount.

By the sixteenth week loan repayment plan given to the participants, six (6) of them decided to repay within five weeks while one beneficiary decided to repay at the end of the sixteen weeks.

In sum, out of the **Seven Hundred Ghana Cedis (GH¢700.00)** given out as loans to the participants, an amount of **Six Hundred and Sixty (GH¢660.00)** has been claimed from six participants while the remaining person is yet to repay the loan at the end of the 16 weeks.

While the loans were disbursed in cash at the National Office of the Ghana YMCA, participants used the MTN Mobile Money Platform to repay the loans.